



The Lebanese Training Center (LTC) at the **Chamber of Commerce, Industry and Agriculture of Beirut & Mount Lebanon** is pleased to announce the upcoming training:

International Financial Reporting Standard (IFRS) 16 - LEASES

Trainer: Mr. George Assilian, CPA, Financial advisor and Audit

Date: April 6 & 7, 2017

Time: 5.00 P.M. - 8.00 P.M.

Cost: 250 \$ All Tax Included

Outline: In January 2016, the International Accounting Standards Board issued International Financial Reporting Standard (IFRS) 16 - Leases, which supersedes IAS 17 & requires lessees to recognize leases on their balance sheets. For lessors, there is little change to the existing accounting. Therefore, all companies that lease major assets for use in their business will see an increase in their reported assets (lease assets) & financial liabilities, regardless of the industry that the entity operates in. The new standard will be effective for annual periods beginning on or after 1 January 2019. However, before that companies will need to gather significant additional data about their leases, and make new estimates & calculations.

The seminar explains the principles for the recognition, measurement, presentation & disclosure of leases as per IFRS 16, including lessee accounting & lessor accounting supported with numerous case studies.

Target: The training is addressed to chief finance officers, finance directors, accounting managers, senior & junior employees carrying out accounting function.

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- ❖ **The LTC offers a 15% discount for the Chamber members.**
 - ❖ **Free access to parking.**
 - ❖ **Attendance Certificates signed by the Chamber will be delivered to participants.**

Download Registration Form or Apply online

[Check our payment policy](#)

For more information/registration: 01-353190 Call Center 1314 Ext 15 or email:

Training @ccib.org .lb or ltc@ccib.org.lb

www.ccib.org.lb

